

## Plan Limitations Table

Year	Limitation Type	General Limits				Defined Contribution Plans			Defined Benefit Plans		Miscellaneous Limits	
		Compensation*	HCE Compensation*	Key/Officer*	Social Security Taxable Wage Base*	401(k) / 457 / 403(b) Deferrals	Catch-Up Deferrals	Annual Additions**	Annual Benefit**	SIMPLE Deferrals	SIMPLE Catch Up	
	IRS Code Section	401(a)(17)	414(q)	416		402(g) / 457 / 403(b)	414(v)	415©	415(b)	408(p)	408(p)	
2014		260,000	115,000	170,000	117,000	17,500	5,500	52,000	210,000	12,000	2,500	
2015		265,000	120,000	170,000	118,500	18,000	6,000	53,000	210,000	12,500	3,000	
2016		265,000	120,000	170,000	118,500	18,000	6,000	53,000	210,000	12,500	3,000	
2017		270,000	120,000	175,000	127,200	18,000	6,000	54,000	215,000	12,500	3,000	
2018		275,000	120,000	175,000	128,400	18,500	6,000	55,000	220,000	12,500	3,000	
2019		280,000	125,000	180,000	132,900	19,000	6,000	56,000	225,000	13,000	3,000	
2020		285,000	130,000	185,000	137,700	19,500	6,500	57,000	230,000	13,500	3,000	

For Fiscal Year Plans: \* Use the limit in effect at the beginning of the plan year

\*\* Use the limit in effect at the end of the plan year

### Limitation Descriptions:

**Compensation** – Maximum amount of compensation that may be used for retirement plan purposes (contribution allocations, testing, etc.)

**HCE (Highly Compensated Employee) Compensation** – Amount of compensation earned in the look-back year to deem that individual highly compensated for the following plan year

**Key/Officer** – Amount of compensation earned by an officer to deem that individual a Key employee for top heavy purposes

**SSTWB (Social Security Taxable Wage Base)** – Maximum earned gross income on which Social Security tax is imposed

**401(k) / 457 / 403(b) Deferrals** – Maximum amount an individual may defer to a 401(k), 457 or 403(b) plan for the calendar year

**Catch-Up Deferrals** – Maximum amount an individual (over age 50 by end of the calendar year) may defer over the normal deferral limits above

**Annual Additions** – Maximum amount an individual may have allocated to their account in a retirement plan (including employee deferrals, employer contributions and forfeiture reallocations)

**Annual Benefit** – Maximum amount an individual can receive in a defined benefit plan calculated as an annual benefit at retirement

**SIMPLE Deferrals** – Maximum amount an individual may defer to a SIMPLE 401(k) plan or IRA

**SIMPLE Catch-Up** – Maximum amount an individual (at least age 50 by end of the calendar year) may defer over the normal SIMPLE deferral limits above